



*Renee Warren*  
Wheeler County Treasurer

*Jenni Spence*  
HR Coordinator

**WHEELER COUNTY QUARTERLY INVESTMENT  
REPORT – PUBLIC FUNDS INVESTMENT ACT**  
**FY 2021-2022**  
**PERIOD ENDING: 06/30/2022**

This report is made in accordance with provisions of Government Code 2256, The Public Funds Investment Act, which requires quarterly reporting for county funds to the Commissioners' Court. The investments held in Wheeler County's portfolio comply with the Public Funds Investment Act and with the County's investment policy and strategies.

**Cash Availability**

Cash balances are monitored by the investment officer on a daily basis.

**Summary**

The total interest income earned per quarter for **FY 2021-2022** is as follows:

First Qtr.	\$ 6,028.63
Second Qtr.	\$ 9,491.59*
Third Qtr.	\$ 25,011.18*
Fourth Qtr.	\$
<b>YTD Total</b>	<b>\$ 40,531.40</b>

RENEE WARREN  
WHEELER COUNTY TREASURER  
PUBLIC FUNDS INVESTMENT OFFICER

Date: August 8th, 2022

**\*164%↑ FROM PRIOR QUARTER**

**Q3 TOTALS:**

**YTD 2021-22 TOTALS**

INT INCOME CKG:	\$ 1,020.22	\$ 2,166.02
INT INCOME ICS:	\$ .55*	\$ 62.95
INT TEXPOOL:	\$ 1.14	\$ 1.16
INT TEXAS CLASS:	\$ 11,125.16	\$14,203.82
INT TEXSTAR:	\$ 1.22	\$ 1.24
INT TEXPRIME:	\$ 4,915.15	\$ 6,431.52
INT FINANCIAL NE	\$ 442.39 (Bond Interest)	\$ 905.80
INT LOGIC:	\$ 1,994.69	\$ 2,520.48
INT TX CLASS GOV	\$ 1.25	\$ 1.28
INT CDs HSB	\$ 5,509.41**	\$14,237.16
<b>TOTAL</b>	<b>\$ 25,011.18</b>	<b>\$ 40,531.40</b>

\*Sweep Account closed by HSB prior to conversion with Centennial Bank

\*\*Includes Accrued interest earned to date

**WHEELER COUNTY INVESTMENT PORTFOLIO:**  
**GOVERNMENT INVESTMENT POOLS, SECURITIES, AND CD**  
**ACCOUNT BALANCES AS OF 06/30/2022:**

TEXPOOL	\$ 713.66
TEXPOOL PRIME	\$2,171,541.63
TEXPOOL AMA AREA	\$ 0.00 (closed)
TEXAS CLASS	\$5,022,100.47
AMERICAN RESCUE PLAN (Subaccount)	\$ 645,644.92
TEXAS CLASS GOVERNMENT	\$ 842.10
TEXSTAR	\$ 722.19
FINANCIAL NORTHEASTERN CDs	\$ 754,000.00
FINANCIAL NORTHEASTER MMF	\$ 1,593.06
LOGIC	\$ 979,108.17
CASH #3 INVESTMENT	\$ 903.63
HAPPY STATE BANK CD PRODUCTS	<u>\$5,000,000.00</u>

**TOTAL:** **\$14,577,169.83** (↓ 10%)

SEE INVESTMENT ACCT RATES AND INVESTMENT NOTES ON PAGE 3

**\*\*Investment Accts Rates as of 06/30/2022 and Commercial CD Rates (See Notes below):**

	<u>06/30/2022</u>	<u>08/04/2022</u>
Texpool:	1.3425% (.013425)	2.1156% (.021156)
Texpool Prime:	1.4853% (.014853)	2.2417% (.022417)
TexStar:	1.1651% (.011651)	1.8728% (.018728)
Logic:	1.5533% (.015533)	2.1408% (.021408)
Texas Class:	1.4774% (.014774)	2.2228% (.022228)
Texas Class ARP:	1.4774% (.014774)	2.2228% (.022228)
Texas Class Govt:	1.1663% (.011663)	1.7532% (.017532)
FNC MMF:	.0100% (.000100)	
HSB Checking:	.79% (.0079)	.84% (.0084)
FNC CD Brokered	1.25% (PenFed Cr Un maturing 1/31/25)	
FNC CD Brokered	.100% (John Marshall BK maturing 01/23)	
FNC CD Brokered	2.850% (Barclays Bank maturing 05/20/24)	
FNC CD Brokered	2.950% (Ally Bank maturing 05/20/24)	
HSB CDs x12***	.45% (.0045) (\$250K each – maturing various mos. in 2024)	
HSB CDs***	.22% (.0022) (\$1M maturing 11/22)	
HSB CD***	.25% (.0025) (\$1M maturing 11/22)	

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**\*\*Investment Officer/Treasurer Notes:** July 27, 2022 — The Federal Reserve raised the target range for the fed funds rate by 75bps to 2.25%-2.5% during its July 2022 meeting, the fourth consecutive rate hike, matching market forecasts. The central bank said that ongoing increases in the target range will be appropriate and that it is prepared to adjust the stance of monetary policy if risks emerge that could impede the attainment of the Committee's goals. During the regular press conference, Chair Powell said he could not predict monetary policy range for next year and that next decisions will be data dependent. Powell also said the central bank will be looking for moderately restrictive level by the end of the year, meaning a 3% to 3.5% level for the fed funds rate.

The US 10-year treasury yield (benchmark)<sup>1</sup> rose in June 2022 (2.98% compared to 2.32% in Mar. 2022). TexPool, TexPool Prime, TexStar, Logic, Texas Class and Texas Class Govt investment pools all saw increases to monthly yields.

All Investment Pool Accounts listed above are AAAM rated by Standard & Poor's, the highest rating a local government investment pool can achieve.

**\*\*\* HSB/Centennial Depository CD Rate 20 Bps over 13-week T-Bill Rate (2.4180 as of 08/05/22)**

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<sup>1</sup> The primary Treasury debt contract that the market refers to when discussing how Treasuries are performing. The 10-year Treasury note is the current benchmark; as the benchmark, it is the most frequently used instrument for hedging purposes.