



Renee Warren
Wheeler County Treasurer

**WHEELER COUNTY QUARTERLY INVESTMENT
REPORT – PUBLIC FUNDS INVESTMENT ACT
FY 2022-2023
PERIOD ENDING: 03/31/2023**

This report is made in accordance with provisions of Government Code 2256, The Public Funds Investment Act, which requires quarterly for county funds to the Commissioners' Court. The investments held in Wheeler County's portfolio comply with the Public Funds Investment Act and with the County's investment policy and strategies.

Cash Availability

Cash balances are monitored by the investment officer on a daily basis.

Summary

The total interest income earned per quarter for **FY 2022-2023** is as follows:

First Qtr.	\$ 122,760.91
Second Qtr.	\$ 167,729.82
Third Qtr.	\$
Fourth Qtr.	\$
YTD Total	\$290,490.73*

**RENEE WARREN
WHEELER COUNTY TREASURER
PUBLIC FUNDS INVESTMENT OFFICER**

Date: May 22, 2023

27% ↑ FROM PRIOR QUARTER

REPORT APPROVED BY COMMISSIONERS COURT THIS 22nd day of May, 2023.

**MARGARET DORMAN
WHEELER COUNTY CLERK**

Q2 TOTALS:**FY 2022-23 TOTALS**

INT INCOME CKG:	\$ 16,729.02 (*includes asset forfeiture)	\$ 26,418.05
INT INCOME ICS:	\$ 0.00	\$ 0.00
INT TEXPOOL:	\$ 7.92	\$ 14.20
INT TEXAS CLASS:	\$ 96,433.19	\$ 167,344.13
INT TEXSTAR:	\$ 8.10	\$ 14.43
INT TEXPRIME:	\$ 28,276.69	\$ 46,047.94
INT FINANCIAL NE	\$ 1,694.97	\$ 9,268.87
INT LOGIC:	\$ 21,242.06	\$ 33,954.56
INT TX CLASS GOV	\$ 9.07	\$ 16.08
INT CDs HSB	\$ 3,328.80 (April. 2021 thru June 2021)	\$ 7,412.47

TOTAL	\$ 167,729.82	\$ 290,490.73
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WHEELER COUNTY INVESTMENT PORTFOLIO:
GOVERNMENT INVESTMENT POOLS, SECURITIES, AND CD
ACCOUNT BALANCES AS OF 03/31/2023:

TEXPOOL	\$ 731.43
TEXPOOL PRIME	\$ 2,652,461.68
TEXPOOL AMA AREA	\$ 0.00
TEXAS CLASS	\$ 7,453,350.33
AMERICAN RESCUE PLAN (Subaccount)	\$ 507,706.30
TEXAS CLASS GOVERNMENT	\$ 861.79
TEXSTAR	\$ 740.05
FINANCIAL NORTHEASTERN CDs	\$ 744,397.18
FINANCIAL NORTHEASTER MMF	\$ 9,946.08
LOGIC	\$ 1,841,550.93
HAPPY STATE BANK CD PRODUCTS	\$ 5,000,400.84**

TOTAL: **\$18,212,146.61**

****Investment Accts Daily Rates as of 03/31/2023 and Commercial CD Rates:**

Texpool:	4.7920% (.047920)
Texpool Prime:	4.9989% (.049989)
TexStar:	4.8206% (.048206)
Logic:	5.0215% (.050215)
Texas Class:	5.0057% (.050057)
Texas Class ARP:	5.0057% (.050057)
Texas Class Govt:	4.7320% (.047320)
FNE MMF:	.0100% (.000100)
HSB Checking:	2.42% (.0242) (as of 03/31/2021)
FNC CD Brokered	2.95% (Ally Bk maturing 05/20/2024)
FNC CD Brokered	2.85% (Barclay's Bk maturing 05/20/24)
FNC CD Brokered	1.25% (PenFed CU maturing 01/31/25)
FNC CD Brokered	4.90% (Valley Strong CU maturing 01/31/2024)

HSB CDs	.45%	(.0045)	(\$250K each – maturing various mos. in 2024)
HSB CD	4.22%	(.0422)	(maturing 05/2023)
HSB CDs	4.27%	(.0427)	(maturing 05/2024)

****/Investment Officer/Treasurer Notes:** At its May 2023 meeting, the Federal Reserve raised its key interest rate by .25%, its 10th consecutive rate increase since it began hiking rates in March 2022. CME has markets pricing in an 82.7% chance that the Fed will pause rate hikes and maintain its current fed fund target rate range at its next meeting in June. The Fed Fund target rate is currently ranging from 5.0% to 5.25%. Expect the target rates to hold throughout the remainder of 2023 and into the first quarter of 2024. The impact of the banking crisis has led to credit tightening which the Fed anticipates will lead to slower growth and slowing job market in the second half of 2023 and into 2024.

The US 10-year treasury yield (benchmark)¹ range was 3.7930% to 3.5510% over the first quarter of 2023. TexPool, TexPool Prime, TexStar, Logic, Texas Class and Texas Class Govt investment pool accounts saw small incremental rate increases over this same period.

All Investment Pool Accounts listed above are AAAM² rated by Standard & Poor's, the highest rating a local government investment pool can achieve.

¹ The primary Treasury debt contract that the market refers to when discussing how Treasuries are performing. The 10-year Treasury note is the current benchmark; as the benchmark, it is the most frequently used instrument for hedging purposes.

² AAAM S&P rating indicates extremely strong capacity to maintain principal stability and to limit exposure to principal losses due to credit risk.